

February 5, 1973

the two hundred thousand dollars, he is not carrying it over apparently.

SENATOR MARVEL: Well, we would simply, that's why you have to watch carefully this particular request. The only money, the only money that we'd have to run the legislative council would be whatever the legislative council requested in new money, and the money that is left over which we have used in the past to fund studies and so on and so forth, which may come up that we hadn't counted on, we wouldn't have this money this next time, we'd be out any kind of fluxability in this area.

SENATOR CARPENTER: That answered my question, thank you.

SPEAKER: Any further discussion of the bill?

SENATOR MARVEL: The one before us is 118 Mr. President.

SPEAKER: That is correct.

SENATOR MARVEL: I renew my motion to advance it to E&R initial.

SPEAKER: Any further discussion of the bill, the question is shall LB 118 be advanced from general file to E&R initial, all those in favor vote aye, all those opposed vote no. Have you all voted? The Clerk will record the vote.

CLERK: 34 ayes, no nays, 15 not voting.

SPEAKER: The bill is advanced. Attention please to the general file consideration of LB 119.

CLERK: Title Read LB 119.

SENATOR MARVEL: I move that 119 be advanced to E&R initial. Now this bill sets up a trust fund for the oil and gas commission, in the process of operating that particular commission there are times when they have to take over the assets of a particular company, and all they have been doing up to now is putting those assets as I understand it, in a checking account in the bank. This would allow much more orderly administration of that particular business and allow them to set up a trust fund, so that money could be put into trust ending the dispensation of their particular, of that particular company that might be in a financial problem.

SPEAKER: The Chair recognizes Senator Duis.

SENATOR DUIS: May I ask Senator Marvel a question please.

SPEAKER: Senator Marvel will you yield to a question?

SENATOR MARVEL: If I can't answer it I'll refer it to Senator Clark.

SENATOR DUIS: Senator Marvel, we and I was the introducer of the bill and it wasn't passed ~~exactly~~ like I wished to have it set up sort of a FDIC for insurance companies, now we are talking about insurance companies aren't we?

SENATOR MARVEL: Not in 119, we are talking about the oil and gas commissions.

SENATOR DUIS: Alright, when you get to the insurance companies, let me know. Sorry.

SENATOR DUIS: Okay. I renew the motion to advance 119.

SPEAKER: Is there any further discussion of LB 119. The question is shall the bill be advanced from general file to E&R initial, all those in favor vote aye, all those opposed vote no. Voting